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News Release

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Indiana September 1 Grain Stocks

On September 1, 2020, Indiana corn stocks totaled 97.6 million bushels, 24 percent below a year earlier, according to USDA NASS, Great Lakes Regional Office. About 31 percent of the corn was stored on farms. The fourth quarter disappearance was 180 million bushels, compared with 218 million bushels a year earlier. Soybean stocks on September 1, 2020, were 24.7 million bushels. That was 46 percent lower than stocks a year earlier. The fourth quarter indicated disappearance was 70.2 million bushels, unchanged from the same period a year ago. Farm stocks of soybeans were 7.00 million bushels. Wheat stocks on September 1, 2020, were 20.9 million bushels, 12 percent below a year ago. About 93 percent of all wheat stocks were in commercial storage. First quarter indicated disappearance was 7.44 million bushels, approximately 26 percent of supply.

Old crop corn stocks in all positions on September 1, 2020 totaled 2.00 billion bushels, down 10 percent from September 1, 2019. Of the total stocks, 751 million bushels are stored on farms, down 8 percent from a year earlier. Off-farm stocks, at 1.24 billion bushels, are down 12 percent from a year ago. The June - August 2020 indicated disappearance is 3.02 billion bushels, compared with 2.98 billion bushels during the same period last year. Old crop soybeans stored in all positions on September 1, 2020 totaled 523 million bushels, down 42 percent from September 1, 2019. Soybean stocks stored on farms totaled 141 million bushels, down 47 percent from a year ago. Off-farm stocks, at 382 million bushels, are down 41 percent from last September. Indicated disappearance for June - August 2020 totaled 858 million bushels, down 2 percent from the same period a year earlier. All wheat stored in all positions on September 1, 2020 totaled 2.16 billion bushels, down 8 percent from a year ago. On-farm stocks are estimated at 705 million bushels, down 4 percent from last September. Off-farm stocks, at 1.45 billion bushels, are down 10 percent from a year ago. The June - August 2020 indicated disappearance is 695 million bushels, up 4 percent from the same period a year earlier.

Grain Stocks - Indiana and United States: September 1, 2019-2020

Commodity and year	Indiana			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2019	49,000	78,945	127,945	2,220,749
2020	30,000	67,591	97,591	1,995,224
Soybeans				
2019	12,500	33,014	45,514	909,052
2020	7,000	17,683	24,683	523,478
Wheat, All				
2019	1,900	21,722	23,622	2,345,525
2020	1,500	19,358	20,858	2,158,654
Oats				
2019	(NA)	59	59	60,053
2020	(NA)	63	63	66,867

(NA) Not available.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.